Verbund

Ratification Letter for TTF Appendix (Version 4.0 / 26 May 2014) to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas

[Letterhead of Ratifying Party]

Send to: edrsAdmin@efet.org

Cc: secretariat@efet.org

Dear Sirs

TTF Appendix (Version 4.0 / 26 May 2014) to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas – Ratification

The purpose of this letter (the "**Ratification Letter**") is to confirm our ratification of the amendment of any existing EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas Version 2.0/January 6, 2003 and Version 2.0(a)/May, 11 2007 (each an "**EFET General Agreement**") by the incorporation therein of the TTF Appendix Version 4.0 as published by the European Federation of Energy Traders ("**EFET**") on 26 May 2014 (the "**Appendix**") as set out in the Schedule to this Ratification Letter. We confirm our understanding that the purpose of this Ratification Letter is to incorporate the TTF Appendix Version 4.0 into any existing EFET General Agreement.

All terms not otherwise defined in this Ratification Letter shall have the meanings given to them in the Appendix and the EFET General Agreement.

By ratifying the Appendix in accordance with the terms of this Ratification Letter, any EFET General Agreement that we have concluded before the Ratification Date (as defined below) (a "**Covered General Agreement**") with each other party that has ratified the Appendix in accordance with the terms of this Ratification Letter (each person so ratifying the Appendix, including ourselves, being a "**Ratifying Party**") shall be deemed modified, amended and supplemented by the Appendix as if we had signed such Appendix bilaterally with each other corresponding Ratifying Party and the Appendix shall apply to such TTF Transactions as are identified below. If, however, before the Ratification Date, a TTF Appendix in any of the versions published by EFET already forms part of a Covered General Agreement entered into between another Ratifying Party and us (each, a "**Bilateral TTF Appendix**"), the provisions of such Bilateral TTF Appendix shall remain in effect and the Covered General Agreement shall not be modified, amended or supplemented by this Ratification Letter.

As between ourselves and the corresponding Ratifying Party, the agreement to incorporate the Appendix by amending and supplementing the provisions of a Covered General Agreement will take effect as of the date EFET, as agent, first publishes on its website at http://edrs.efet.org/users/ (the "**Website**") a list of parties who have ratified the Appendix that lists both Ratifying Parties as having ratified the Appendix and uploads on the Website the Ratification Letters from both such Ratifying Parties to ratify the Appendix (such date, as stated on the Website, being with respect to the relevant Ratifying Parties, the "**Ratification Date**").

The Appendix shall apply to the following TTF Transactions governed by a Covered General Agreement:

(a) all TTF Transactions entered into on or after the Ratification Date with Total Supply Periods commencing on or after 3 June 2014 and time of taking effect;

(b) all TTF Transactions entered into before the Ratification Date with Total Supply Periods commencing on or after 3 June 2014 and time of taking effect; and

(c) all TTF Transactions entered into before the Ratification Date with Total Supply Periods that include a period on or after 3 June 2014 and time of taking effect provided that, in such case, the amendments set out in this Ratification Letter shall only apply in respect of Days falling on or after 3 June 2014 and time of taking effect.

We acknowledge that the modification, amendment and supplementation of the Covered General Agreement by way of ratifying the Appendix in accordance with the terms of this Ratification Letter fulfils the requirement pursuant to §23.3 of the Covered General Agreement that any amendments shall be made only in writing signed by both parties thereto.

1. Process; General Provisions

The following shall also apply in relation to the Appendix:

(a) EFET shall have the right, in its sole and absolute discretion, upon thirty (30) calendar days' notice on the "EDRS" section of the Website (or by other suitable means) to designate a closing date for ratification of the Appendix (such closing date, the "Limitation Date"). After the Limitation Date, EFET will not accept any further Ratification Letters in respect of the Appendix.

(b) Each Ratifying Party will access the "EDRS" section of the Website to enter information online that is required to generate the appropriate form of Ratification Letter. Each Ratifying Party will print, sign and upload the signed Ratification Letter as a PDF attachment into the "EDRS" system of the Website.

(c) If EFET, as agent, determines prior to its publication on the Website that a purported ratification is incomplete, not readable, contains extraneous material, is unsigned or is not in compliance with the terms of this Ratification Letter, EFET will not upload the purported ratification document and will attempt to contact the Ratifying Party. If there is reasonable evidence that a published Ratification Letter is the result of fraud or other criminal activity, then EFET reserves the right, as agent, to remove the name of such party from the list of those having ratified the Appendix and remove the published Ratification Letter from the Website, whereupon, without prejudice to any existing agreement to make the amendments set out in the Appendix based on such Ratification Letter, such purported ratification shall be incapable of forming the basis of any subsequent agreement to make the amendments set out in the Appendix.

(d) A copy of each Ratification Letter as uploaded by the Ratifying Party will be published by EFET on the Website and in accordance with the Terms of Use of the EFET Document Ratification System in force from time to time so that it may be viewed by all Ratifying Parties.

(e) This Ratification Letter is intended for use without negotiation, but without prejudice to any amendment, modification or waiver in respect of a Covered General Agreement that the parties may otherwise effect in accordance with the terms of that Covered General Agreement.

(f) The provisions of the Covered General Agreement setting forth the governing law and dispute resolution mechanisms that apply to the Covered General Agreement shall be incorporated into and shall apply to this Ratification Letter as if references in the Covered General Agreement to the Covered General Agreement were references to this Ratification Letter.

2. Appointment; Release

We hereby appoint EFET as our agent for the purpose of administering our ratification of the Appendix and accordingly we waive, and hereby release EFET from, any claims or actions whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Ratification Letter or our ratification of the Appendix.

3. Representations and Undertakings

As of the Ratification Date, each Ratifying Party represents to the other corresponding Ratifying Party that:

(a) it is duly organised, validly existing and, if relevant under such laws, in good standing under the laws of its jurisdiction of incorporation, or, if it otherwise represents its status in or pursuant to the Covered General Agreement, has such status;

(b) the signing and the entering into by it of this Ratification Letter shall not violate any provision of its constitutional documents;

(c) it has the power and is authorised to execute, deliver and perform its obligations under this Ratification Letter and has taken all necessary action to authorise that execution, delivery and performance, and its execution, delivery and performance of this Ratification Letter does not violate or conflict with any other term or condition of any contract to which it is party or any constitutional document, rules, law or regulation applicable to it;

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(d) it has all governmental, regulatory and other authorisations, licenses, approvals and consents necessary for it legally to perform its obligations under this Ratification Letter; and

(e) its entry into this Ratification Letter will not, in and of itself, adversely affect the enforceability, effectiveness or validity of any obligations owed, whether by it or by any third party, under any Credit Support Document in respect of its obligations relating to the Covered General Agreement as amended by this Ratification Letter.

4. Amendments

(a) In ratifying the Appendix, a Ratifying Party may not specify additional provisions, conditions or limitations to the Appendix in its Ratification Letter. Any such added provisions, conditions or limitations shall not be recognised and shall have no legal effect, and such Ratification Letter may not be accepted by EFET.

(b) Each Ratifying Party acknowledges and agrees that ratification of the Appendix is irrevocable.

(c) An amendment, modification or waiver in respect of the matters contemplated by the Appendix will only be effective in respect of a Covered General Agreement if made in accordance with the terms of the Covered General Agreement and then only with effect between the Parties to that Covered General Agreement (and will only be effective to amend or override the provisions set forth in this Ratification Letter if it expressly refers in writing to this paragraph of this Ratification Letter).

5. Contact Details

Our contact details for the purposes of this Ratification Letter are:

Name: Head of Back Office

Company Name: VERBUND Trading GmbH

Address: Am Hof 6a, 1010 Vienna, Austria

Telephone: +43 50313 53040

Fax: +43 50313 52759

E-mail: legal.trading@verbund.com

We consent to the disclosure by EFET of the name of the undersigned Ratifying Party and the Ratification Date on the Website. We also consent to the publication by EFET as described herein of a final copy of this Ratification Letter with the printed or typewritten name of each signatory to the Ratification Letter and we confirm that each such signatory has consented to such publication.

Unless expressly set out in this Ratification Letter, this Ratification Letter shall be ratified pursuant to and shall in all respects be subject to the Terms of Use of the EFET Document Ratification System in force from time to time as published on the "EDRS" section of the Website and as may be amended by EFET from time to time.

Yours faithfully

For and on behalf of:

Name:	Werner Fleischer	Robert Slovacek
Title:	Managing Director	Managing Director
Company Name:	VERBUND Trading GmbH	VERBUND Trading GmbH
Signature:		
Date:	20th November 2015	20th November 2015

Schedule

TTF Appendix version 4.0 (26 May 2014)

EFET

European Federation of Energy Traders

Webpage: www.efet.org

TTF APPENDIX

to the
EFET General Agreement
Concerning the Delivery and Acceptance of Natural Gas Version 2.0/January 6, 2003 and Version 2.0(a)/May, 11 2007 (the "TTF Appendix")

THE USER'S LEGAL INTERESTS. USERS OF THIS TTF APPENDIX ARE URGED TO CONSULT RELEVANT LEGAL OPINIONS MADE AVAILABLE THROUGH EFET AS WELL AS THEIR OWN COUNSEL.

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European Federation of Energy Traders

TTF Appendix
to the
General Agreement
Concerning the Delivery and Acceptance of Natural Gas
Version 2.0/January 6, 2003 and Version 2.0(a)/May, 11 2007

TTF APPENDIX

dated as of ______________________________
(the "**TTF Appendix Effective Date**")

Between

[__________________________]

and

[__________________________]

Check the following box and fill in date ONLY if you are using this TTF Appendix to modify and supplement a previously executed General Agreement between the Parties:

[ ] By executing this TTF Appendix in the signature block at the end hereof, the Parties hereby modify, supplement and amend the terms of that certain previously executed General Agreement entered into and dated as of________________,________to provide that the terms of this TTF Appendix shall be incorporated therein and shall be applicable to and thereafter govern all TTF Transactions (as hereinafter defined).

Check the following box ONLY if you are using this TTF Appendix to modify all previously executed TTF Transactions between the Parties:

[ ] All TTF Transactions (as hereinafter defined) concluded before execution of this TTF Appendix shall be governed by this TTF Appendix.

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TTF APPENDIX

The provisions of the General Agreement are hereby amended and supplemented in accordance with the following:

1. **Transmission Service Conditions and Transmission Code**

Capitalised terms used in this TTF Appendix and not otherwise defined herein or in the General Agreement shall have the meanings given to them in the Transmission Service Conditions published by Gas Transport Services B.V. or any successor Entity (**"GTS"**) from time to time (inclusive of their Appendices and Exhibits) (the **"TSC"**). References to any particular article or provision of the TSC or the Transmission Code are references to the articles or provisions in the versions published at the date of publication of this Version 4.0 of the TTF Appendix and shall, if applicable, be read as references to such article or provision as renumbered or re-referenced from time to time.

For the purposes of this TTF Appendix and all TTF Transactions as defined in Clause 2 below, GTS shall be the relevant Network Operator.

2. **Applicability of this TTF Appendix**

This TTF Appendix to the General Agreement (inclusive of this TTF Appendix's Annexes) modifies, amends and supplements certain provisions of the General Agreement and, together with the General Agreement, shall apply to and govern all Individual Contracts entered into by the Parties for and concerning the delivery and acceptance of Natural Gas at the TTF (each such Individual Contract a **"TTF Transaction"**, and collectively, the **"TTF Transactions"**). Any and all future Individual Contracts between the Parties that constitute TTF Transactions shall be automatically subject to the General Agreement, as it is modified, supplemented and amended by this TTF Appendix, without further action by the Parties, unless the agreed upon terms of such Individual Contract expressly provide that it shall not be subject to this TTF Appendix. In the event of any inconsistency between the General Agreement and this TTF Appendix, this TTF Appendix will prevail for purposes of all TTF Transactions. In the event of any inconsistency between the terms of a TTF Transaction (whether evidenced in a Confirmation or otherwise) and the provisions of either this TTF Appendix or the General Agreement (as amended by this TTF Appendix), the terms of the TTF Transaction shall prevail for the purpose of that TTF Transaction.

3. **Confirmations**

3.1 **§ 3.2** ***(Confirmations)*** of the General Agreement shall be amended by adding after the reference in the last line to "Annex 2a – d", "and Annex 2 TTF (A) – (D)".

3.2 Annexes 2 TTF (A) – 2 TTF (D) which are attached to this TTF Appendix shall be added to the General Agreement for use in TTF Transactions.

4. **Schedule**

The definition of **"Schedule"** in **§ 4.2** ***(Definition of Schedule and Applicable Code)*** of the General Agreement shall be amended by adding the following at the end:

"For the purposes of TTF Transactions, a Party's obligations to "Schedule" shall include, without limitation, compliance with all obligations and requirements contained in the TSC and the Transmission Code."

5. **Measurement of Natural Gas Deliveries and Receipts**

For the purposes of **§ 6.4** ***(Measurement of Natural Gas Deliveries and Receipts)***, the last confirmation issued by GTS in respect of a Time Unit shall be deemed to be an allocation statement from the relevant Network Operator for TTF Transactions whose Total Supply Periods contain that Time Unit.

6. **Force Majeure**

For the purposes of a TTF Transaction, **§ 7** ***(Non-Performance Due to Force Majeure)*** of the General Agreement shall apply but with the deletion of the words:

"unless this constitutes a Transportation Failure" from **§ 7.1** ***(Definition of Force Majeure)***.

Furthermore, if GTS exercises any of its rights under the TSC or the Transmission Code to refuse (re)nominations or to reduce confirmed (re)nominations of a Party at the TTF due to a restriction in the availability of the TTF which results in a Party being unable to fulfill in whole or in part any of its contractual obligations under a TTF Transaction and such action by GTS has not been caused in whole or in part by the Claiming Party, then this shall constitute a Force Majeure event with respect to that TTF Transaction.

7. **Remedies for Failure to Deliver or Accept the Contract Quantity**

7.1 For the purposes of TTF Transactions **§§ 8.1** to **8.4** ***(Underdelivery, Under Acceptance, Overdelivery and Over Acceptance)*** inclusive shall be deleted and replaced with the following:

"**1. Underdelivery**: If in respect of a Time Unit and a TTF Transaction, the Contract Quantity exceeds the Delivered Quantity by reason of Seller's Default, the Seller shall pay to the Buyer as compensation an amount equal to:

(a) the amount, if positive, by which the Buy Price calculated for such Time Unit exceeds the Contract Price multiplied by the Default Quantity; plus

(b) the Linepack Flexibility Service Charge multiplied by the Default Quantity.

2. Under Acceptance: If in respect of a Time Unit and a TTF Transaction, the Contract Quantity exceeds the Delivered Quantity by reason of Buyer's Default, the Buyer shall pay to the Seller as compensation an amount equal to:

(a) the amount, if positive, by which the Contract Price exceeds the Sell Price calculated for such Time Unit multiplied by the Default Quantity; plus

(b) the Linepack Flexibility Service Charge multiplied by the Default Quantity.

3. Overdelivery: If in respect of a Time Unit and a TTF Transaction, the Delivered Quantity exceeds the Contract Quantity by reason of Seller's Default, the Seller shall pay to the Buyer as compensation an amount equal to:

(a) the amount, if positive, by which the Contract Price exceeds the Sell Price calculated for such Time Unit multiplied by the absolute value of the Default Quantity; and

(b) the Linepack Flexibility Service Charge multiplied by the absolute value of the Default Quantity.

4. Over Acceptance: If in respect of a Time Unit and a TTF Transaction, the Delivered Quantity exceeds the Contract Quantity by reason of Buyer's Default, the Buyer shall pay to the Seller as compensation an amount equal to:

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(a) the amount, if positive, by which the Buy Price calculated for such Time Unit exceeds the Contract Price multiplied by the absolute value of the Default Quantity; and

(b) the Linepack Flexibility Service Charge multiplied by the absolute value of the Default Quantity.

7.2 For the purposes of TTF Transactions the Tolerance shall be zero.

8. Off-Spec Gas

For the purposes of TTF Transactions the provisions of **§ 8a *(Off-Spec Gas)*** shall not apply.

9. Annex 1 – Defined Terms

For the purposes of all TTF Transactions, Annex 1 of the General Agreement shall be amended by:

9.1. the insertion of the following definitions:

9.1.1 "**Balancing Action**" means the successful purchase or sale of Natural Gas by GTS on the Exchange within day market to balance the National Grid in accordance with the terms of the Transmission Code;

9.1.2 "**Buy Price**" shall be calculated:

(a) for a Time Unit in a Gas Day during which GTS has in any hour taken Balancing Action for the purchase of Natural Gas, by taking the highest Transfer Price (Buy) that GTS has paid on the Exchange to buy Natural Gas during that Gas Day (or if there is only one Transfer Price (Buy) paid during such Gas Day, such Transfer Price (Buy)); or

(b) for a Time Unit in a Gas Day during which GTS has not in any hour taken Balancing Action for the purchase of Natural Gas, as 120% of the Neutral Gas Price for that Gas Day (unless the Party not in default can show that the actual price it paid to replace the Default Quantity was higher than 120% of the Neutral Gas Price in which case the Buy Price shall equal such actual price paid provided that, in such circumstances, the Buy Price shall never exceed either: (i) the Transfer Price (Buy) that GTS pays on the Exchange the first time it takes Balancing Action for the purchase of Natural Gas on the next Gas Day or, if the next Gas Day is not a Gas Business Day, in the period from the start of the next Gas Day until the end of the next Gas Business Day; or (ii) if GTS does not take Balancing Action for the purchase of Natural Gas in the period(s) referred to in (i) above, 150% of the Neutral Gas Price for the Gas Day on which the Underdelivery or Over Acceptance occurred);

9.1.3 the term "**Delivery Point**" shall be read as being synonymous with the term TTF;

9.1.4 "**Exchange**" means the energy exchange on which GTS buys or sells Natural Gas to balance the National Grid, being at the date of this Version 4.0 of the TTF Appendix the ICE Endex exchange;

9.1.5 "**Gas Business Day**" means a Gas Day that starts on a Business Day;

9.1.6 "**Gas Day**" has the same meaning as "gas day" in the TSC;

9.1.7 "**GTS**" has the meaning set out in Clause 1 of this TTF Appendix;

9.1.8 "**Linepack Flexibility Service Charge**" means the service charge for the use of GTS's linepack flexibility expressed in Euros per MWh charged by GTS in accordance with the terms of the Transmission Code to shippers in the National Grid whose Portfolio is out of balance at the end of a Gas Day (as at the date of this Version 4.0 being the *tarief* for the *leidingbufferflexibiliteitsdienst* referred to in the Dutch language version of the Transmission Code);

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9.1.9 "**National Grid**" has the same meaning as "national grid" in the TSC;

9.1.10 "**Neutral Gas Price**" means the "neutrale gasprijs" as defined in and calculated pursuant to the Transmission Code;

9.1.11 "**Portfolio**" has the same meaning as "portfolio" in the TSC;

9.1.12 "**Sell Price**" shall be calculated:

(a) for a Time Unit in a Gas Day during which GTS has in any hour taken Balancing Action for the sale of Natural Gas, by taking the lowest Transfer Price (Sell) that GTS has received in selling Natural Gas on the Exchange during that Gas Day (or if there is only one Transfer Price (Sell) received during such Gas Day, such Transfer Price (Sell)); or

(b) for a Time Unit in a Gas Day during which GTS has not in any hour taken Balancing Action for the sale of Natural Gas, as 80% of the Neutral Gas Price for that Gas Day (unless the Party not in default can show that the actual price it received for the Default Quantity was lower than 80% of the Neutral Gas Price in which case the Sell Price shall equal such actual price received provided that, in such circumstances, the Sell Price shall never be less than either: (i) the Transfer Price (Sell) that GTS receives on the Exchange the first time it takes Balancing Action for the sale of Natural Gas on the next Gas Day or, if the next Gas Day is not a Gas Business Day, in the period from the start of the next Gas Day until the end of the next Gas Business Day; or (ii) if GTS does not take Balancing Action for the sale of Natural Gas in the period(s) referred to in (i) above, 50% of the Neutral Gas Price for the Gas Day on which the Under Acceptance or Overdelivery occurred);

9.1.13 "**Transfer Price (Buy)**" means either the volume weighted average price paid by GTS in an hour for the purchase of Natural Gas or, in certain circumstances if an emergency has been called by GTS, the Neutral Gas Price for the Gas Day;

9.1.14 "**Transfer Price (Sell)**" means either the volume weighted average price received by GTS in an hour for the sale of Natural Gas or , in certain circumstances if an emergency has been called by GTS, the Neutral Gas Price for the Gas Day;

9.1.15 "**Transmission Code**" means the "Transportvoorwaarden Gas-LNB" published from time to time by the Autoriteit Consument & Markt;

9.1.16 "**TSC**" has the meaning set out in Clause 1 of this TTF Appendix;

9.1.17 "**TTF**" means the Title Transfer Facility as defined in the TSC; and

9.1.18 "**TTF Transaction**" has the meaning set out in Clause 2 of this TTF Appendix; and

9.2 by the amendment of the following definition:

"**Time Unit**" means, in respect of a TTF Transaction, one hour.

ADDITIONAL PROVISIONS / AMENDMENTS TO THE TTF APPENDIX

To be executed by Parties that checked and completed the box on the first page hereof:

IN WITNESS whereof this TTF Appendix has been duly executed by the duly authorized representative(s) of each Party on the respective dates set out below with effect from the TTF Appendix Effective Date.

[Name of Party]	[Name of Party]
By:__________	By:__________
Name:__________	Name:__________
Title:__________	Title:__________
Date:__________	Date:__________

Version 4.0 / 26 May 2014

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ANNEX 2 TTF (A) to the TTF Appendix	-and-	ANNEX 2E to the General Agreement

CONFIRMATION OF INDIVIDUAL CONTRACT FOR TTF TRANSACTIONS (FIXED PRICE)

BETWEEN:

(1) ______________________________("**Seller**"); and

(2) ______________________________("**Buyer**").

concluded on [/ /], [:] hours

Delivery Point : TTF

[X] INTRA SYSTEM
Relevant System : GTS transmission grid

Contract Quantity : [ ]

Time Unit : 1 hour

Total Supply Period : From [ ] hours on [/ /]
to [ ] hours on [/ /]

Contract Price :

Tolerance : 0

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date :______________________________ Signature : ______________________________

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ANNEX 2 TTF (B) to the TTF Appendix	-and-	ANNEX 2F to the General Agreement

CONFIRMATION OF INDIVIDUAL CONTRACT FOR TTF TRANSACTIONS (FLOATING PRICE)

BETWEEN:

(1) ________________________________("**Seller**"); and

(2) ________________________________("**Buyer**").

concluded on [/ /], [:] hours

Delivery Point : **TTF**

[X] INTRA SYSTEM
Relevant System : **GTS transmission grid**

Contract Quantity : [ ]

Time Unit : **1 hour**

Total Supply Period : From [ ] hours on [/ /]
to [ ] hours on [/ /]

Price Source :

Commodity Reference Price :

Alternate Commodity Reference Price :

Calculation Date :

Calculation Agent :

Calculation Method :

Tolerance : 0

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This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date : ______________________ Signature : ______________________

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ANNEX 2 TTF (C) **to the** **TTF Appendix** **-and-** **ANNEX 2G** **to the** **General Agreement**

CONFIRMATION OF INDIVIDUAL CONTRACT FOR TTF TRANSACTIONS (CALL OPTION)

BETWEEN:

(1) ______________________________("**Writer**"); and

(2) ______________________________("**Holder**").

concluded on [/ /], [:] hours

Option Details :

(a) Option Type : Call

(b) Option Style: American/European

(c) Exercise Deadline :

(d) Exercise Period: (if American Style Option)

(e) Premium :

(f) Premium Payment Date :

Delivery Point : TTF

[X] INTRA SYSTEM
Relevant System : GTS transmission grid

Contract Quantity : [ ]

Time Unit : 1 hour

Total Supply Period : From [ ] hours on [/ /]
to [ ] hours on [/ /]

Contract Price :

Tolerance : 0

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date :______________________________ Signature : ________________________________

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ANNEX 2 TTF (D) **to the** **TTF Appendix**	**-and-**	**ANNEX 2H** **to the** **General Agreement**

CONFIRMATION OF INDIVIDUAL CONTRACT FOR TTF TRANSACTIONS (PUT OPTION)

BETWEEN:

(1) ______________________________("**Writer**"); and

(2) ______________________________("**Holder**").

concluded on [/ /], [:] hours

Option Details :

(a) Option Type : Put

(b) Option Style: American/European

(c) Exercise Deadline :

(d) Exercise Period: (if American Style Option)

(e) Premium :

(f) Premium Payment Date :

Delivery Point : TTF

[X] INTRA SYSTEM
Relevant System : GTS transmission grid

Contract Quantity : [ ]

Time Unit : 1 hour

Total Supply Period : From [ ] hours on [/ /]
to [ ] hours on [/ /]

Contract Price :

Tolerance : 0

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This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date :______________________________ Signature : _________________________________

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