

Industry Standard for Biogas Certificates, Set to Become a Blueprint for Europe

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We are thrilled to announce the launch of the [EFET CEGH Biogas Certificates Standard Agreement](#). This timely initiative helps market participants achieve ambitious European targets for green gases. It sets the stage for efficient trading of biogas certificates under (EU law based) national schemes.

The starting position for the design of the Biogas Certificates Trade Agreement was the trade of biogas certificates on the CEGH GreenGas Platform. Designed as a single trade agreement for Austria, the contract shows the potential to be used across key trading markets in the EU and for a variety of trade scenarios especially as relates to commodity flows.

"This initiative is a testament to the collaborative efforts of EFET and CEGH and is a joint response to the need to increase liquidity in the biogas market. I am excited to introduce the agreement, which will provide a solid foundation for the trading of biogas certificates. It will enhance the conclusion of trades and foster the creation of a level playing field between market participants," said Michaela Duve, Chair of the Legal Committee, at EFET.

"We take great pride in our successful collaboration with EFET in developing the Biogas Standard Agreement. In a decarbonized energy landscape, the future of the gas industry lies in the utilization of biomethane and green hydrogen. Through the establishment of the CEGH GreengasPlatform, CEGH has emerged as a pioneering provider of trading services for greengases, specifically biomethane. The Standard Agreement was drafted in close collaboration with industry stakeholders and EFET Members. We are fully committed to shaping the future by emphasizing the significance of standardization and platform-based trading, as they play a crucial role in the development and growth of green gas markets."

Reference

For more information about the EFET CEGH Biogas Certificates Standard Agreement, please visit the EFET website at <https://efet.org/home/documents?id=42>

About EFET

The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent and liquid wholesale markets, unhindered by national borders or other undue obstacles. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. EFET currently represents more than 120 energy trading companies, active in over 27 European countries.

About CEGH

Central European Gas Hub: Central European Gas Hub AG (CEGH) is the operator of the Virtual Trading Point (VTP) in Austria and provides a gas nomination platform for international gas companies. The Gas Exchange products for the Austrian and Czech markets are offered on EEX Gas in cooperation between EEX and CEGH. CEGH is a subsidiary of OMV Gas Logistics Holding (65%), Wiener Boerse (20%) and Eustream (15%). In 2022, CEGH has proven its position as one of Central Europe's leading trading platforms when it achieved a nominated volume of 633 TWh of natural gas at the CEGH VTP, despite the challenges on the European Gas Markets.

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