

EFET Legal Committee Meeting Q2/2022

16 May 2022, 10:00 – 13:00 CET

Draft Agenda

Legal Committee meetings are held over MS Teams. We recommend connecting online via weblink, or accessing via phone.

1. Opening

- Welcome and introduction
- Approval of A&D list from previous LC meeting

2. LC budget allocations for 2022

3. Voluntary Carbon Market Standardisation Initiative

- Status quo report on VCM model agreements and workshop on voluntary carbon reduction schemes

4. New sanctions in respect of the Republic of Belarus and Russia: update on latest developments

- Update by Simone Goligorsky, Reed Smith and Michael Cieslarczyk, DLA Piper
- Briefing on German Energy Security Act (EnSiG)

5. Dutch legal reforms relating to close-out netting (WHOA proceedings)

- Progress report on advocacy with Energie-Nederland

6. CPPA standardisation (template version 2.0):

- Progress report
- Guidance notes for Bulgaria and Romania
- Market Transparency Initiative (Germany)

7. HyXchange - hydrogen exchange project

- Bert den Ouden, HyXchange Project Director (tbc)

8. Credit Automation Project

- Presentation by Michael Jost, Chair of Credit Group/ Nick Jackson, Griffin Markets (tbc)

9. Update of instruction letter for EFET Netting Opinions

- Discussion / endorsement instruction letter for 2022 opinion update cycle

10. Progress report from related EFET working groups

- Improvement of close-out netting (Italy, Croatia)
- Complaint procedures (OPCOM)
- Update from Market Supervision Committee – Karl-Peter Horstmann, Chair of Market Supervision Committee (tbc)
- Update from Carbon Neutrality Strategy Group – Mariana Liakopoulou, EFET
- Credit & Collateral WG – Credit Manual on PPAs
- Trading Compliance WG update report
- EFET WG Trading Documentation in Ukraine
- Georgian OTC market – use of EFET GA for Power

11. AOB, concluding remarks

13:00 CET - end of the meeting