

EFET Legal Committee Meeting

19 September 2022, Berlin

Agenda

Date/Time: 19.09.2022, 10:00 – 16:00 hrs CET

Meeting venue: NH Collection Berlin Friedrichstrasse , Friedrichstraße 96, 10117 Berlin, Germany

MS Teams weblink: [Click here to join the meeting](#)

NB: This Legal Committee meeting is held in a hybrid form, allowing in person attendance and remote participation via MS Teams weblink or dial in numbers. Please see MS Teams invite for further details.

Welcome coffee break (as of 9:30 am)

1. Opening (10:00 – 10:15)

- Welcome and introduction
- Update from EFET initiatives
- Approval of A&D list from previous LC meeting (16.05)

2. Focus session on Energy Security Act (EnSiG): Implementation and practical impact of EnSiG on gas trading contracts (10:15 – 11:45)

Discussion round with participation of:

- John Usemann, Head of customer relations and contract management, Trading Hub Europe GmbH - view of the market operator
- Dr. Wolfgang von Rintelen, Managing Director EEX Exchange, General Counsel - view from the exchange
- Gerd Stuhlmacher, Partner, Luther Law Office - view of the contractual practitioner
- Joachim Rahls, Chair of German Gas Task Force (GTFG) – view from energy traders

Coffee break (11:45-12:00)

3. Voluntary Carbon Market Standardization (12:00 – 12:20)

- ISDA templates for spot and forward transactions in VCCs, secondary trade documentation – Peter Werner, Senior Counsel, ISDA
- IETA and ISDA work on model agreements for primary and secondary markets
- EFET workshop on Voluntary Carbon Reduction Schemes

4. Overview of legal reforms relating to close-out netting (12.20 – 12.30)

- Update on the Implementation of the Restructuring Directive in various countries (Netherlands, Bulgaria and Slovakia) Dr. Jan Haizmann, EFET

5. Update of EFET Netting Opinions (12.30 – 12.40)

- Progress report on 2022 netting opinions update cycle – Aygul Adamson, EFET

6. CPPA standardisation (template version 2.0) (12.40 – 12.50)

- Status quo and outlook into 2022
- Upcoming PPA Initiatives in SEE (Croatia and Hungary)

7. Hydrogen Certificate Trade Agreement (12.50 – 13.05)

- Introduction of the Single Certificate Trade Agreement and progress report by Andreas Gunst, Partner, DLA Piper

8. EFET WG Ukrainian Documentation (13.05 – 13.15)

- Update on market developments by Arben Kllokoqi, ECRB Electricity Expert, Energy Community

9. Update Austrian Gas Market Documentation (13.15 – 13.30)

- Introduction and endorsement of Austrian VTP Appendix v.3.0 – Lynn Shaw, BP

10. Progress report from related EFET working groups (13.30 – 13.45)

- Update from Market Supervision Committee – Dr. Karl-Peter Horstmann (tbc)
- Update from Carbon Neutrality Strategy Group – Mariana Liakopoulou, EFET
- Trading Compliance WG report – Sonia Auguscik, EFET
- Credit & Collateral WG – Credit Manual on PPAs

11. AOB, concluding remarks

Lunch break (13:45 – 15:00)

12. Focus session on biogas trading and standardization, hosted by CEGH with participation of DLA Piper (Vienna) (15:00 – 16:00):

- Frederick Bernthaler, Head of Legal Department, CEGH
- Andreas Gunst, Partner, DLA Piper